



# Seattle/Puget Sound Office Vacancy Rates



SUHRCO manages a diverse portfolio of commercial and multifamily residential properties in the Puget Sound region. Established in 1973, the company employs more than 300 experienced professionals dedicated to meeting the management, leasing and brokerage needs of building owners, tenants, and condominium/homeowner association boards and owners.

## Puget Sound Office Vacancy Rates Q1 2010:

The office vacancy rate for the Puget Sound office market continues to edge up. The rate increased to 13.5% at the end of the first quarter of this year; a slight increase over the previous quarter, which was 13.2%. Total existing inventory is 168,200,897 square feet.

Market	Vacancy %	YTD Net Absorption	Avg. Quoted Rates
Downtown Seattle	14.6%	211,906	\$27.44
Eastside	12.2%	(300,980)	\$27.44
Northend	13.1%	(12,958)	\$22.19
Southend	14.5%	(24,323)	\$20.36
Tacoma	11.6%	25,714	\$20.81
<b>Totals:</b>	<b>13.5%</b>	<b>(100,641)</b>	<b>25.45</b>

*Data courtesy CoStar Group*

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